(b) The number of units and assistance disbursed by the IDBI in Gujarat and Maharashtra separately during the last three financial years is as under;*

(Rs. Crores)

	No. of Units	Amount Disbursed
Gujarat		
1991-92	157	405.70
1992-93	195	913.89
1993-94	226	807.00
Maharashtra		
1991-92	299	847.46
1992-93	310	918.16
1993-94	366	1707.17

Irregularities in the functioning of Rajkot Stock Exchange

114. SHRI GOPALSINH G. SOLANKI: Will the Minister of FINANCE be pleased to sate:

(a) whether Government and SEBI have received numerous complaints from members and the public about the irregular functioning of the Rajkot Stock Exchange;

(b if so; the details thereof;

(c) whether Government have taken initiatives to regularise the functioning of the stock exchange;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) The Government and the Securities and Exchange Board of India (SEBI) have not received any such complaint from members of the Stock Exchange and the public in the recent past.

(c) and (d) While renewing the recognition of the Exchange for a period of three years commencing on the 10th July, 1994 Government have, inter-alia, imposed the condition on the Exchange that it shall improve its organisational structure by having separate divisions for listing of securities, monitoring of trading and setttlement, implementation of arbitration awards investors grievances, investor protection fund and management information systems.

SEBI has inspected the stock exchange during June, 1994. SEBI has made various suggestions in the Inspection Report or improving the functioning of the Exchange and for strengthening the Administrative and organisational structure of the Exchange.

*Year-wise and unit-wise details of assistance may not add up the number of sanctions indicated in part (a) above as the reply to part (b) of the Quesion indicates unit-wise disbursement during the year, some of which is against sanction of earlier years.

The unit-wise details can not be divulged in terms of the provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1989.

(e) Does not arise in view of the reply to part (c) and (d) above.

Increase in the write off limit of bad debts by banks

115. SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRI RAJNI RANJAN SAHU:
SHRIMATI VEENA VERMA:
SHRI RAJUBHAI A. PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Commercial Banks have been allowed to write off individual bad debts to the tune of Rs. 25 lacs in place of Rs. 25,000/- only, as at present;

(b) if so, the reasons for the ten times increase in this limit; and

(c) the steps contemplated to prevent misuse of the enchanced limit facility to the detriment of the public interest?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Reserve Bank of India has reported that no such instruction have been issued to commercial banks.

(b) and (c) Do not arise in view of the reply to (a) above.

Representation received from leather Chemicals Manufacturers' Association

116. SHRI RAJUBHAI A. PARMAR:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRIMATI VEENA VERMA:
SHRI RAJNI RANJAN SAHU:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a representation has been received from Leather Chemicals Manufacturers' Association about the adverse impact of relxation in import duties on finished products and increase in excise duties on indigenous products;

(b) if so, what was their precise plea and what is the difference in average prices of indigenous products and corresponding imported items, inclusive of all duties and costs involved in imports; and

(c) what is the Government's response thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The Association has requested for the following changes;

(i) Imposition of Countervailing duty on leather chemicals specified in Notification No. 45/94-Customs dated the 1st March, 1994.

(ii) To allow import of raw materials and intermediates for manufacture of leather chemicals at concessional rates of import duty; and

(iii) Restriction on import of leather chemicals and their raw materials to actual users through appropriate control mechanism.

As per information readily available, the reported prices in respect of some of the leather chemicals are given in the enclosed Statement. (*See below*)

(c) That matter is under examination.